

RESOLUTION

WHEREAS, the adopted Lake County Year 2020 Transportation Priority Plan calls for a large increase in the investments to be made in the county transportation system; and

WHEREAS, the Illinois General Assembly has restricted the increase in the amount of revenue for transportation purposes (*capital and operational*) that can be generated from property taxes (*i.e. County Highway Tax, Matching Tax and County Bridge Tax*); and

WHEREAS, in order to make additional transportation improvements involving capital and operational expenses over and above the current projected level of revenues, a new revenue source is required; and

WHEREAS, the Illinois General Assembly has approved legislation that, upon becoming law, would provide the authority for the County Board to put before the voters the opportunity to approve a new source of funding for transportation purposes; and

WHEREAS, the current projected level of revenues generated from property taxes by operation of yearly County Board financial policies does provide for a existing level of funding for transportation purposes (*capital and operational*); and

WHEREAS, Lake County desires to adopt a **Transportation Funding Commitment Policy** regarding the projected level of transportation funding from all sources, new and existing.

NOW THEREFORE BE IT RESOLVED, by this County Board of Lake County, Illinois that:

1. This resolution may be cited as the “**Lake County Transportation Funding Commitment Policy**”.
2. At such time that the voters of Lake County approve a referendum for a new tax for transportation purposes, then the policy of Lake County is that the revenue thereby generated would be used solely for **additional** financial investments in transportation improvements (*capital and operational*).

3. The County Board will not enact yearly financial policies applicable only to the County Highway Tax fund, the Matching Tax fund, the County Bridge Tax fund, or the Motor Fuel Tax fund that would reduce the existing revenue that would otherwise be available from those funds for transportation purposes (*capital and operational*) in the absence of such voter approval of a new revenue source.

Dated at Waukegan, Illinois
This 10th day of June 2003