

RESOLUTION

WHEREAS, Lake County had a lease with the Lake County Public Building Commission, hereinafter the "PBC", that expired on October 31, 2005; and

WHEREAS, said lease states that the PBC will transfer its remaining funds to the County after all debt and remaining obligations have been paid; and

WHEREAS, the County Board and the Lake County Public Building Commission will be asked to approve an intergovernmental agreement that will convey all of the assets of the PBC to the County; and

WHEREAS, the PBC has outstanding contracts and projects in the amount of \$9,192,193 for the improvement of the County Complex. Said contracts will be assigned to the County in conjunction with the approval of the intergovernmental agreement by the County Board and the PBC.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois that an emergency appropriation in the amount of \$9,192,913 is hereby authorized in the Capital Improvement Program with an accompanying increase in the revenue budget pending approval of the intergovernmental agreement by the Lake County Public Building Commission.

DATED at Waukegan, Illinois, on this 13th day of December, A.D., 2005.