

Agenda Item # 45

Distribution  
County Board  
County Administrator  
Central Services  
Facilities  
Accounts Payable

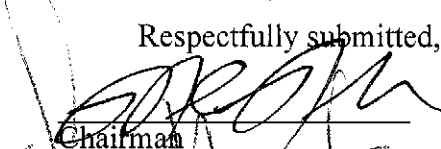
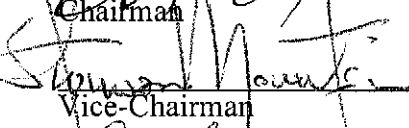
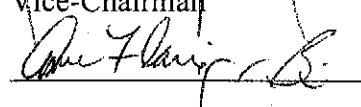
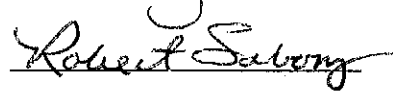


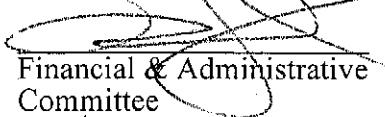
STATE OF ILLINOIS )  
                                  ) SS  
COUNTY OF LAKE )

COUNTY BOARD, LAKE COUNTY, ILLINOIS  
REGULAR SEPTEMBER, A.D. 2006 SESSION  
SEPTEMBER 12, A.D., 2006

MADAM CHAIRMAN AND MEMBERS OF THE COUNTY BOARD:

Your Financial and Administrative Committee present herewith a Resolution the authorizing the Chairman of the Board to select, approve and award a contract for Electricity for Lake County, Waukegan, Illinois, charging the costs thereof to various departments operational accounts and requests its adoption.

Respectfully submitted,

	Aye	Nay
Chairman	X	—
	X	—
Vice-Chairman		
	✓	—
	—	—
	✓	—
	✓	—
	—	—
Financial & Administrative Committee		

## RESOLUTION

WHEREAS, the purchase of electricity in the State of Illinois undergoing de-regulation effective January, 2007; and

WHEREAS, electrical rates have been constant for the past 10 years; and

WHEREAS, the de-regulated market is projected to result in electrical rate increases of 20-40%; and

WHEREAS, the terms of the de-regulation include an auction of electricity currently produced and sold by Commonwealth Edison, to potential de-regulated producers and this auction is scheduled for early September, 2006; and

WHEREAS, the producer auction is expected to result in a market baseline rate; and qualification of approximately 4-6 vendors with capacity to produce and sell electricity; and

WHEREAS, the actual rate increase and best method to purchase electricity in the de-regulated market is dependent, on the results of the September auction, daily volatility in the commodity market and Lake County facility type and usage patterns; and

WHEREAS, staff have been investigating all available resources of information about the new de-regulated market, including energy consultants and municipal consortia, with counsel from the State's Attorney;

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that the Chairman of the Board is hereby directed to select, approve and award a contract for electricity for Lake County, Waukegan, Illinois, charging the costs thereof to various departments operational accounts and report the results at a later meeting; and

BE IT FURTHER RESOLVED, that the Purchasing Agent is hereby directed to enter into such contract as selected, approved and awarded by the Chairman of the Board at the best rates, terms and conditions available for a 17-month period beginning January, 2007.

DATED, at WAUKEGAN, LAKE COUNTY, ILLINOIS, on this 12th day of September, A.D., 2006.