

Distribution:
County Board
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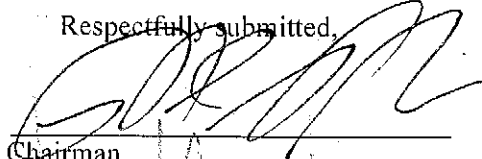
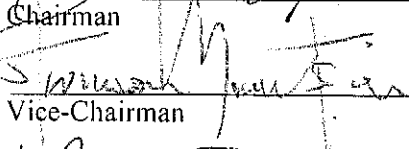
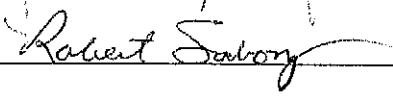
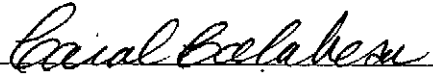

STATE OF ILLINOIS)
COUNTY OF LAKE) SS

COUNTY BOARD, LAKE COUNTY, ILLINOIS
ADJOURNED REGULAR SEPTEMBER, A.D., 2006 SESSION
NOVEMBER 14, A.D., 2006

MADAM CHAIRMAN AND MEMBERS OF THE COUNTY BOARD:

Your Financial and Administrative Committee presents herewith a Resolution authorizing an emergency appropriation in the amount of \$32,673,268.31 to fund projects in the Capital Improvement Program and the Lake County Public Building Commission Funds and an increase in revenue budget in the CIP for \$1,803,511.31; and requests its adoption.

Respectfully submitted,

	Aye	Nay
Chairman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
		
Vice-Chairman	<input checked="" type="checkbox"/>	<input type="checkbox"/>
		
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Financial & Administrative Committee		

RESOLUTION

WHEREAS, Lake County has capital needs to build a permitting center, a central plant and an additional branch court; in addition to make improvements for the probation services office, the Public Defender's office and the administrative tower;

WHEREAS, it has been determined that the cost of these projects is \$39,775,000 with \$8,905,243 already budgeted leaving a balance of \$30,869,757 required to fund the projects;

WHEREAS, the County has funds in the amount of \$15,769,507 from the Illinois Municipal Retirement Fund overfunding that has been set aside for capital projects and \$1,803,511.31 in Public Building Commission funds that is now available for other capital the projects

And WHEREAS, the County will use the above cash that is already available to begin the projects and issue bonds in 2008 for the additional \$12,296,731 that is required to fund the projects;

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois that an emergency appropriation in the amount of \$32,673,268.31 in the accounts listed below, is hereby authorized in the Capital Improvement Program, with an increase in the revenue budget of \$1,803,511.31:

Revenue budget increase	
101 1103065 49920 000 000 000 00000	<u>1,803,511.31</u>
Emergency Appropriation	
230 1105010 79920 000 000 000 00000	228,818.30
231 1105010 79920 000 000 000 00000	1,574,693.01
101 1103065 82010 000 000 000 00000	16,489,267.00
101 1103340 82020 000 000 000 00000	2,700,000.00
101 1103345 82010 000 000 000 00000	8,000,000.00
101 1103265 82020 000 000 000 00000	-69,510.00
101 1103335 82010 000 000 000 00000	3,750,000.00
Total	<u>32,673,268.31</u>

DATED at Waukegan, Illinois, on this 14th day of November, A.D., 2006.