

Distribution: Agenda Item #
County Board
FAS - Budget
FAS - Controller

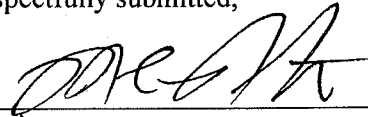
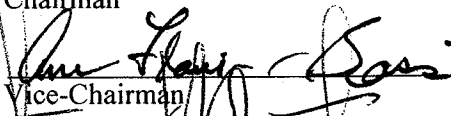
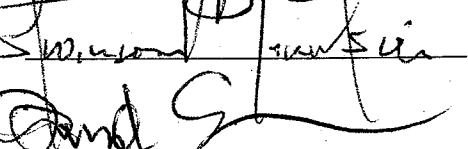
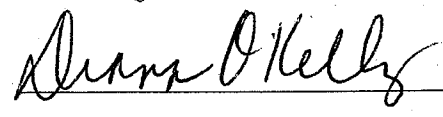
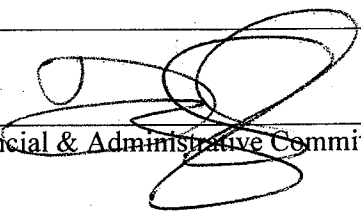
STATE OF ILLINOIS)
COUNTY OF LAKE) SS

COUNTY BOARD, LAKE COUNTY, ILLINOIS
ADJOURNED REGULAR SEPTEMBER, A.D., 2007 SESSION
DECEMBER 11, A.D., 2007

MADAM CHAIRMAN AND MEMBERS OF THE COUNTY BOARD:

Your Financial and Administrative Committee presents herewith a Resolution authorizing an emergency appropriation in the amount of \$3,121,676 and authorizing the Controller to undertake and complete the necessary steps to establish a new fund for Special Service Area #13 - Spencer Highlands/Elmcrest to fund the construction and installation of a sanitary sewer system and related activities; and requests its adoption.

Respectfully submitted,

	Aye	Nay
_____	<input checked="" type="checkbox"/>	_____
Chairman		
	✓	_____
_____	<input checked="" type="checkbox"/>	_____
Vice-Chairman		
	✓	_____
_____	<input checked="" type="checkbox"/>	_____
	✓	_____
_____	<input checked="" type="checkbox"/>	_____
	✓	_____
_____	<input checked="" type="checkbox"/>	_____
Financial & Administrative Committee		

RESOLUTION

WHEREAS, Lake County approved the establishment of Special Service Area #13 – Spencer Highlands/Elmcrest for the purpose of providing a financing mechanism for the construction and installation of a sanitary sewer system for the two neighborhoods in unincorporated Wauconda; and

WHEREAS, the Board has also approved an intergovernmental agreement with the Village of Wauconda, who will be responsible for designing, bidding and constructing the sanitary sewer system, with the County responsible for paying the Village from bond proceeds; and

WHEREAS, the County has also approved the issuance of bonds in the amount of \$3,121,676 to pay for this project, which the Board needs to authorize an emergency expenditure in order to receive and expend the funds and also authorize the Controller to undertake the necessary steps to establish a new fund.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois that an emergency appropriation in the amount of \$3,121,676 is hereby authorized; and

BE IT FURTHER RESOLVED, that the Controller is hereby authorized to establish a new fund to receive and expend the funds.

DATED at Waukegan, Illinois, on this 11th day of December, A.D., 2007.